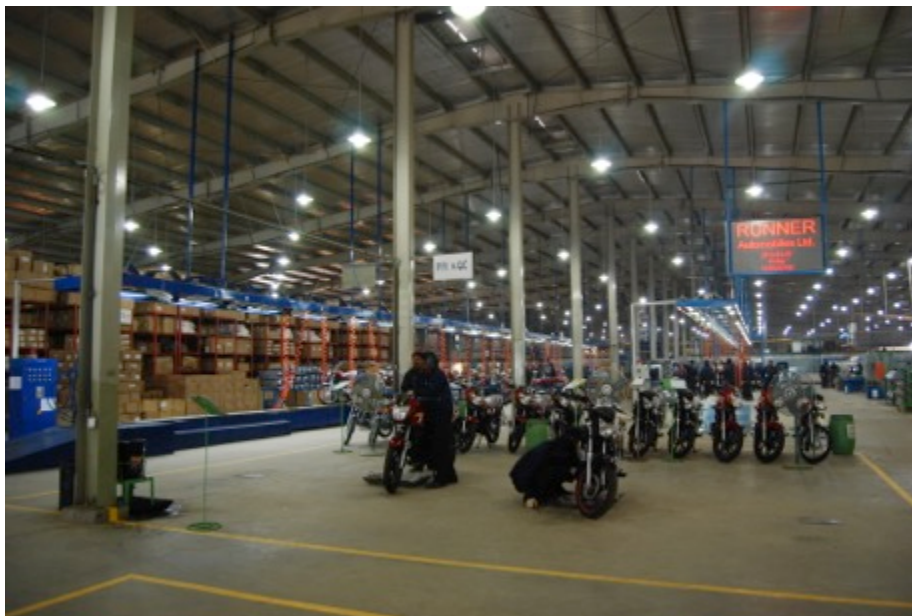

Terra Motors established a joint venture with Runner group to sale electric vehicles in Bangladesh

In Tokyo, [Terra Motors Corporation](#), Japanese leading innovator of electric two- and three-wheelers, is establishing a joint venture to deal with the manufacturing and sales of electric vehicle in Dhaka with Runner group of companies, the most famous motorbike manufactures in Bangladesh, on 18th February. The name of our joint venture is "Runner Terra EV Ltd."

Toru Tokushige, CEO of Terra Motors said, "In Bangladesh, we will start local production, and begin the sales of electric tricycle "R6", and then launch the new electric motorbikes in autumn. We aims for 5,000 sales by the end of 2015, and 10,000 sales by the end of 2016 with making the most use of Runner`s 400 sales stores in Bangladesh."



Electric vehicles are in great demand in Bangladesh now for three reasons

For this market advance in Bangladesh, there are three following backgrounds:

● The market expansion of the electric tricycle made in China

In Bangladesh, the market of electric tricycle made in China has been expanding since 2010. Because of the merit of less expensive cost compared to the existing CNG one, many such electric tricycles run around in everywhere of the country now.

However, it is a trouble that the malfunctions are frequent in the vehicle of the Chinese quality, and the drivers, who are relatively poor, are forced to big expenditure every month.

Terra Motors Corporation contributes to the livelihood improvement of drivers by introducing electric tricycles of high quality.

● preventing the air pollution

Bangladesh is the fourth place by the ranking of the countries whose air pollution is progressing to according to WHO investigation (WHO, Ambient (outdoor) air pollution in cities database 2014, *1) . It is said that 15,000 young people are killed by the air pollution annually and several millions of people suffer from bronchial troubles in this country. The gasoline motorcycles and CNG tricycles, which continue increasing with population growth, greatly contribute to this problem. It can be relieved by the spread of electric motorbikes and tricycles instead of the conventional ones.

● The drying up and price rise of natural gas

In Bangladesh natural gas is produced, but its supply does not catch up with demand, so the price is increasing by about 15% a year.

In addition, it is expected that the domestic gas field decrease from 2020 at the peak, and the Bangladeshi government has already decided import from India and Nepal. So it seems that the price hike continues in future.

As the rise in price of dozens of yen of the fuel price gives a direct blow to the life of Bangladeshi people, who earn less than 10,000 yen on average as monthly salary, the demand to an electric motorcycle and an electric tricycle are increasing.

Terra Motors Corporation plans further business development for the realization of the vision since the establishment of a business “Causing the innovation by EV, we will create the clean and sustainable society”.

*1: http://www.who.int/phe/health_topics/outdoorair/databases/cities/en/

Product Information

R6

*Japanese Quality
Electric Three Wheelers*



[Features]

-Driving Mileage

With full charge, R6 can go as far as 100km. Terra Motors has developed the electronics components especially battery, controller, charger and motor to achieve the performance

-Seat Capacity: Compact, Light and Spacious

We designed the great experience for drivers and passengers.

-Development

Terra Motors carefully inspected and selected components with Japanese quality standard to provide the best electric three wheelers in the world. R6 has been tested in India many times for the durability.

To download a previous press release/specs/high-resolution photos, please click here:

<https://www.dropbox.com/sh/opfdfja4bh9p98x/AABIFaM6oZqM-aRQldSKhKvGa?dl=0>

(Press kit)

https://www.dropbox.com/sh/k4egeouxq2st3vn/AACr_togQDoo7HndzBJu2LSva?dl=0

(Press release)

Company Overview

Terra Motors Corporation is an electric two & three wheeler developer, manufacturer and retailer in Japan. Our mission is to devise leading innovations in electric vehicles (EV) in order to create a clean and sustainable society.

The company was established in 2010 and occupies the number one market share in Japan. It is headquartered in Shibuya, Tokyo, and it has overseas affiliate firms in Vietnam and in the Philippines.

Investors include Mr. Nobuyuki Idei (former President of Sony Corporation), Mr. Koichiro Tsujino (former President of Google Japan) and Mr. Kenji Yamamoto (former President of Apple Japan and former Vice-President of Sales at Apple Inc. in the USA).

For more information, please visit <http://www.terra-motors.com/>

Runner Group was founded in 2000, and it has the Corporate Office at 138/1 Tejgaon Industrial Area, Dhaka. It is today one of the leading conglomerates of Bangladesh.

But its journey to the growth and prosperity has been no bed of roses. Since inception the Company stands on the idea of fairness, honesty and general concern to its

customers.

Runner Automobiles Ltd., the flagship company is holding the strong leadership position in motorcycle industry of Bangladesh.

The businesses and affiliates operating with the group are the automobiles, real estate, agro-business, bricks and information technology.

Runner Group currently employs about 1820 people, who conduct the investments, operations and trading at factories and offices all over Bangladesh.

Runner Group is going to continue to evolve and adapt to the changing world. Its largest asset is its competent team of hands-on-managers and dedicated employees.

For more information, please visit <http://www.runnerbd.com/>

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